

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:6069
ANSWERED ON:27.04.2001
IMPORT OF EDIBLE OIL BY MMTC
TUFANI SAROJ

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether Mineral and Metal Trading Corporation has decided to import edible oil in order to meet the additional demand of the domestic market;
- (b) if so, the value and quantum of oil to be imported by the above Corporation;
- (c) whether the edible oil industry of the country has failed to meet the requirement of the domestic market;
- (d) if so, the total quantum of edible oil required in the country every year; and
- (e) the percentage requirement thereof met by the edible oil industry of the country ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH)

(a) & (b) MMTC has finalised a contract with IRCON International, a Government of India Enterprise for import of Palm Product against IRCON counter-trade agreement with the Malaysian Government. Under this agreement, MMTC has imported RBD Palmolein/CPO in the last two years as under :-

Year Quantity (in MTs) Value (in US\$)

1999-2000	22,500	9.47 million
2000-2001	94,000	26 million

(c) to (e) : Department of Food & Public Distribution has intimated that the production of oilseeds, net availability of edible oils from domestic sources, demand of edible oils and % share of domestic oils with reference to demand of edible oils during the last two years have been as under :-

(Qty. in lakh MTs)

Year	Production of oilseeds+	Net availability of edible oils from demand of edible oils.	Demand of edible oil++	% share of domestic edible oil w.r.t.
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1998-1999	247.48	69.61	91.99	75.67
1999-2000	208.72	61.07	96.43	63.33

+ Source : Ministry of Agriculture

++ As per economic parameters of the Planning Commission.